

How does someone apply for a foundation account?

The student organization will be responsible to contact their college's business operations manager through their ASU faculty or staff adviser to set up a new account through the Foundation's IFAS system.

Under what criterion is it approved? What review process, if any, is required before approval?

Foundation accounts will be established if the account's purpose is charitable in nature and criteria are clearly outlined and explain exactly how the funds will be spent.

Who approves these new foundation accounts?

Financial Services team at the ASU Foundation

What is the account structure?

Every IFAS account number is made up of 8 digits and includes two level of approvals. Each unit will determine internally who the approval managers are.

What role does the university adviser play in applying for a foundation account?

The university adviser will be largely responsible for facilitating communication between the student organization and the unit's business operations manager.

Is there a direct line I can use to contact the ASU Foundation with finance-related questions?

Yes. Please reach out to the Financial Services Customer Service Hotline by e-mail: foundation.financial.services@asu.edu

Are donations made through PitchFunder tax-deductible?

Donations made through PitchFunder are deposited through the ASU Foundation, which is a 501(c)(3), not-for-profit organization, so gifts can be considered charitable gifts. We try to avoid the phrase "tax-deductible," because every individual's taxes take deductions into account differently.

To what fees are donations made through PitchFunder subject?

There are no costs or fees associated with the program. Every donor to your campaign can restrict 95% of their gift to your account and the remaining 5% will be unrestricted to advance ASU. Even if you don't reach your goal you will receive these donor restricted funds to your account.

What happens to the donations we earn if our PitchFunder program do not reach the stated goal?

In the event the fund does not reach its stated goal any funds collected may still be used to benefit the project.

What happens to the donations we earn if we go over our stated goal?

Additional project funds beyond the stated goal amount may be used towards the project. Any funds available after the project ends may be used to benefit other projects within the program.

Are companies able to match donations made through PitchFunder?

Supporters can visit the employer matching gift site at the ASU Foundation for more information: <http://www.asufoundation.org/matchinggifts>. In addition, they should contact their human resources department for information.

What happens to the donated funds in the event that the originally stated project can not be completed?

In the event that the originally stated project is unable to be completed due to lack of funding, collected funds may be used to support other initiatives within the program.

How does our university adviser create an account?

Your adviser needs to reach out to their unit's Business Operations Manager (BOM). The ASU Foundation Financial Services Customer Service is available to answer any questions that your adviser or BOM might have in creating an account. No campaigns will be allowed to go live until an account request has been received and created by the ASU Foundation. The unit is responsible for managing the group's funds.

How do we access the funds raised during our campaign?

The BOM will need to request a disbursement of funds in the IFAS system. Gifts received through the campaign to student organizations will be paid to university accounts for disbursement by the University. The unit is responsible for managing the group's funds.

Questions? Contact the ASU Foundation's Financial Services Customer Service at foundation.financial.services@asu.edu.